



Arizona Commission for Postsecondary Education Public Meeting Record Index

A.R.S. section 38-431.01(B) says that public bodies shall provide for the taking of written minutes or a recording of all of all their meetings including executive sessions. A.R.S. section 431.01(D) requires that the minutes or recording of a meeting be made available for public inspection three working days after the meeting.

Arizona Commission for Postsecondary Education Commission Meeting
Tuesday, August 20, 2019 from 11:00 a.m. to 2:00 p.m.
Coconino Community College
2800 S. Lone Tree Rd.
Flagstaff, AZ 86005

Members Present

Brian Capistran (phone)
Dr. Rhonda Capron
Dr. Steven Gonzales
Susan Ciardullo, Commission Chair
Dr. Jody Williamson (phone)
Dr. Joel Kostman
Jill Kohler (phone)
Dr. Colleen Smith
Edward Vasko (phone)
Dr. Kasey Urquidez (phone)
Dr. Michael Wright

Members Absent

John Arnold
Dr. Tacy Ashby
Dr. James Rund
Teri Stanfill

Staff and Guests Participating

Arizona Commission for Postsecondary Education – Dr. April Osborn, Executive Director; Cathy Guthrie, Business Manager (phone); Deena Lager, Director of the Arizona Family College Savings (529) Program; Julie Sainz, Arizona FAFSA Challenge Project Manager; Amanda Schabacker, Program and Agency Operations Director; Daniel Helm, Associate Director for State Financial Aid
Tiffany Spudich and Corey Waddell, Capital Cities; Justin Rozzero, Fidelity Investments; Sharon Greenfield, Waddell & Reed; Regina Carmon, College Savings Bank

(00:01) Welcome and Introduction of Members and Guests

- I. **(00:01)** Review of Arizona Commission for Postsecondary Education (ACPE) Policy for Records of Public Meetings
INFORMATION ONLY
- II. **(03:47)** Acceptance of Consent Agenda Items
IT WAS MOVED by Dr. Joel Kostman and seconded by Dr. Michael Wright that the Commissioners accept the 4th quarter Budget Reports and items presented on the consent agenda.
MOTION PASSED – 11 Ayes, 0 Nays, 4 Not Voting
- III. **(05:49)** Executive Director Report
INFORMATION ONLY

- IV. **(28:32)** Review and Approval of the Revised Arizona Commission for Postsecondary Education (ACPE) Five-Year Strategic Plan 2021-2025
IT WAS MOVED by Dr. Joel Kostman and seconded by Dr. Colleen Smith that the Commissioners approve of the revised plan for submission with budget.
MOTION PASSED – 11 Ayes, 0 Nays, 4 Not Voting
- V. **(34:18)** Discussion and Consideration for Approval of Proposed FY2021- 2022 Budget, Decision Package, and Justification
IT WAS MOVED by Dr. Rhonda Capron and seconded by Dr. Steven Gonzales that the Commissioners approve the proposed FY 2021-2022.
MOTIONED PASSED – 11 Ayes, 0 Nays, 4 Not Voting
- VI. **(43:10)** College and Career Goal Arizona
INFORMATION ONLY
- VII. **(56:39)** Update on the Status of the Arizona Family College Savings (529) Program (AFCSP)
INFORMATION ONLY
- VIII. **(1:26:59)** Consideration for Approval of the Fidelity Contract Amendments
IT WAS MOVED by Dr. Michael Wright and seconded by Dr. Joel Kostman that the Commissioner approve the Management and Administrative Services Agreement Amendment No. 2.
MOTIONED PASSED – 10 Ayes, 0 Nays, 5 Not Voting
IT WAS MOVED by Dr. Rhonda Capron and seconded by Dr. Steven Gonzales that the Commissioner approve the Investment Management Agreement Amendment No. 3.
MOTIONED PASSED – 11 Ayes, 0 Nays, 4 Not Voting
- IX. **(1:31:00)** Developing Arizona's Human Capital Conference
INFORMATION ONLY
- X. **(2:20:56)** Discussion of Proposed 2020 Commission Meeting Dates
INFORMATION ONLY
- XI. **(2:25:47)** Discussion of Future Agenda Items
INFORMATION ONLY
- XII. **(2:27:21)** Adjournment
IT WAS MOVED by Dr. Michael Wright seconded by Dr. Joel Kostman that the Commissioners adjourn the meeting.
MOTION PASSED unanimously